

April 3, 2018

Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Dear Sirs,

According to the minutes of the Annual Shareholders Meeting of VBT Holdings, Ltd. held on 27 March 2018, the following changes in the Board of Directors were approved:

- From Alternate Director to Principal Director: Ricardo Gimón Estrada
- Appointment of Alternate Director: Pedro Mezquita Arcaya

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned.

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary